

# Key Fact Document

## HNB GENERAL CURRENT ACCOUNTS

### Description of the product/service

A Sri Lankan citizen over 18 years of age who is not bankrupt/mentally incapacitated or legally barred.

Features: An account opened with the bank by making an initial deposit. A current account enables a holder to deposit cash and cheques. A cheque book is issued to make formal requests to the bank to make payments out of a Current Account.

A current account could be opened by any one of the following types of customers. An individual could open accounts in different capacities.

An individual

More than one individual (joint account)

A sole proprietor in the name of business

Partnership

A limited liability company/government department/corporation/statutory body

A society, club or association

Government/Non - Government Schools

A religious body/NGO

Administrators and executors of deceased persons

Trustees

### Financial and other benefits to customers including incentives and promotions

Security of funds deposited

Current account enables the holder to transact with cheques or HNB

Debit Card even when the bank is closed

Convenience of getting a detailed statement of all transactions routed through the account

Access to other services such as standing order payments & debit cards

Maintaining a Current a/c is an added advantage in obtaining facilities from the bank since the Current Account provides a fair picture of the customer's transactions.

Anywhere banking

Free E-statements

### Cost to Customers – Fees/Charges, Commission, Interest etc.

<https://www.hnb.net/retail-services-tariff>

### Procedure to be followed to obtain the product/service

#### Procedure to open a Current Account:

- Fill appropriate mandate
- Provide supporting documents as requested by the Bank for the type of Current Account being opened
- Provide an introducer to the bank who could introduce the opener

#### Eligible parties permitted to introduce the account:

(Please note that the matter of deciding the acceptability of an existing Current Account holder or a respectable person as an introducer is left to the discretion of the Branch Manager)

- An existing HNB Current Account Customer with a good record could introduce the account
- Authorised officers of HNB who are eligible to introduce a Current Account (at their discretion)
- A person of good social standing

(Please note prior to opening a Current Account the Branch Manager will interview the customer and only upon the Branch Manager being satisfied with the suitability of the customer to open a Current Account will permission be granted to open one).

#### Initial Deposit

Type of Account	Minimum Initial Deposit
Individual / Joint	Rs.10,000-
Business & other Organizations	Rs.25,000-

#### Key Terms & Conditions

General Terms & Conditions link given below:

[Document \(hnb.net\)](http://hnb.net)

For more information – 0112 462 462/ hnbconnect@hnb.lk