

Key Fact Document

HNB TEEN+ Account

Description of the product/service

The account could be opened in the name of a minor who is in the age of 12+ to 18 years. Both the parent/ Guardian & Minor should sign the application and present at the branch. Initial deposit to open the account is Rs.1000/-

Financial and other benefits to customers including incentives and promotions

- Account holder will be issued with the Debit card
- Free online/digital banking facility
- SMS Alerts
- E statements
- Daily transaction limits (Daily Limits: ATM withdrawal- Rs.10,000, POS- 10,000, IPG- 10,000)

Cost to Customers – Fees/Charges, Commission, Interest etc.

- *Interest rates would be updated in bank's official website www.hnb.net*
- *Prevailing Tariffs will be applicable and is updated in the <https://www.hnb.net/retail-services-tariff>*
- *Account is subject to any statutory taxes & levies imposed by the regulator*

Procedure to be followed to obtain the product/service

- Parent/ guardian can open the account.
 - HNB Teen+ Account opening application signed jointly by Parent/Guardian and Minor
 - NIC copy of the parent/ guardian
 - Copy of the Minor's Birth Certificate (issued by the Government of Sri Lanka)
Or
 - Copy of the Minor's NIC or Passport copy of the Minor

Key Terms & Conditions

1. HNB TEEN+ Account for a minor shall be opened by parent/guardian acceptable to the bank
2. The beneficiary of the HNB TEEN+ Account shall be the Minor who shall be termed as the Account Holder.
3. HNB TEEN+ Account shall not be opened in the joint names of two or more Minors or a Minor with an adult.

4. The Parent/Guardian opening the account and the minor shall jointly sign the account opening application and request the bank to open the HNB TEEN+ account in the name of the minor.
5. Minimum Deposit required to open HNB TEEN+ Account is Rs.1,000/= . This amount may change time to time at the discretion of the bank.
6. A pass book shall not be issued to HNB TEEN+ Account, instead customer would receive monthly bank statements to the e-mail address provided to the bank.
7. Cheques or any other deposits will be accepted to the credit of this account only at the discretion of the Bank.
8. HNB TEEN+ ACCOUNT is subject to following per day transaction limits which are generally applicable.
9. ATM withdrawals – Rs.10,000/- POS – Rs.10,000, Online transactions – Rs.10,000
10. Over the counter withdrawals would be accommodated on exceptional situation at the discretion of the branch manager to the maximum of Rs.10,000 per day. Both the parent/guardian and the Minor should be present at the branch and sign the withdrawal request/ voucher.
11. The Parent/ Guardian hereby acknowledge that he/she cannot hold the Bank liable, responsible or accountable in any way whatsoever for any loss or damage howsoever arising as a result of the Bank allowing the account holder named overleaf to make withdrawals from the account as set out in No 08 above.
12. Unless the loss of the HNB TEEN+ Card has been reported and acknowledged by the Bank, any payments made by the Bank upon the production of the HNB TEEN+ Card and the original identification documents along with the duly completed withdrawal form, shall have the same effect as if paid to the account holder personally.
13. When the Account Holder attains 18 years, the relevant HNB TEEN+ Account would be converted to a HNB Youth Savings account. Account Holder should furnish HNB Youth Account opening application and identification documents to activate the account and to obtain the HNB Youth Debit Card.
14. The balances lying in the HNB TEEN+ Account cannot be assigned to the bank as security for advances.
15. Account/s are subject to any statutory taxes & levies prevailing in the country.
16. On opening HNB TEEN+ Account, the Account Holder will be required to adhere to the rules governing the conduct of savings account, embodied in the booklet /corporate website (www.hnb.net) containing the general terms and conditions applicable for customer accounts dealings and transactions of Hatton National Bank PLC.
17. The Bank's Books, records and accounts shall be conclusive and binding. Any certificate, printout or statement of account issued by the Bank shall be final and conclusive evidence against customer of the correctness thereof in any legal proceeding or otherwise.
18. The Bank reserves to itself the right to alter or add to these rules at any time.

Terms and Conditions – Other Services

1. To restrict the use of facilities exclusively to the person named overleaf.
2. At no time and under no circumstances to disclose to any person the Personal Identification Number (PIN No.) / Password / User ID allotted to me and to treat such as
3. strictly confidential.
4. To immediately notify the Bank of the loss or theft of the HNB TEEN+ Card and to report to the Bank immediately upon becoming aware that the user ID/ Password/ PIN has fallen into the hands of any unauthorized party.

5. To accept full responsibility for all transactions processed from the use of banking facilities except any transactions occurring after the Bank shall have confirmed to me that it has received notice of loss or theft of the HNB TEEN+ Card or unauthorized acquisition of the PIN No. / Password / User ID.
6. To inform the Bank immediately in the event of changing the mobile phone and/or terminating the mobile connection registered for the Digital Banking & SMS Alerts Facility.
7. At all times to regard the HNB TEEN + Card as the property of the Bank and to surrender it unconditionally and without reservation upon demand by the Bank.
8. At no time to use or attempt to use the HNB TEEN+ Card unless there are sufficient funds in my account to cover the withdrawal or transfer. The Bank will not be responsible for the HNB TEEN+ Card not being honored for any reason whatsoever.
9. All HNB TEEN+ Card transactions effected in currencies other than Sri Lankan Rupees will be debited to the HNB TEEN+ Account after conversion into Sri Lankan Rupees at a rate of exchange determined by the exchange rate adopted by Visa/Master Card International on the date of conversion, plus an additional percentage levied by the Bank and any transaction fee(s) charged by Visa/Master Card International to the Bank, if applicable, which fees may be shared with the Bank.
10. Other than the Terms & Conditions imposed by the Bank on the usage of the HNB TEEN+ Card, the cardholder will also be governed by the rules and regulations imposed by both VISA/Master Card International on the usage of the card.