

# Key Fact Document

## SINGITHI KIRIKATIYO SCHEME FOR NEW BORN BABIES

### Description of the product/service

A Singithi Kirikatiyo Account could be opened in the name of any minor below 3 months of age. A Kirikatiyo Voucher will be gifted to the parents through the Hospital where the baby is born. The parent could present the Voucher to any HNB branch at the time of opening the Singithi Kirikatiyo a/c. The Voucher entitles the Account Holder to a deposit from the Bank for Rs. 1,000/- (The Voucher is not mandatory to open an account).

### Financial and other benefits to customers including incentives and promotions

- Account holders will receive gifts or gift vouchers on each birthday up to the 5th birthday, if the required balances are maintained as per the scheme.

#### The Gift Scheme

	Account Balance (Rs.)	Gift
Date of Opening A/c	1,000.00	Free deposit for Rs. 1,000/-
First B'day	10,000.00	Gift Voucher for Rs. 250/-
Second B'day	25,000.00	Gift Voucher for Rs. 500/-
Third B'day	35,000.00	Gift Voucher for Rs. 750/-
Fourth B'day	50,000.00	Gift Voucher of Rs. 1,500/-
Fifth B'day	60,000.00	Gift Voucher of Rs. 1,500/-

### Cost to Customers – Fees/Charges, Commission, Interest etc.

Refer bank official website under service charges/Fees/commissions (<http://www.hnb.net>)

### Procedure to be followed to obtain the product/service

- The father, mother or guardian can open the account by making a minimum deposit of Rs. 1,000/- and by filling a mandate.
- Submission of the Birth Certificate at the time of opening the account is not mandatory. However, the parent/guardian should undertake to submit a copy of the Birth Certificate to the bank within 3 months of the date on which the account is opened.
- Parent/ guardian should undertake to deposit funds as per the scheme.

### Key Terms & Conditions

- Account should be opened within 3 months of the date of birth of the minor.
- The parent/guardian must continue the deposits, with a minimum deposit of Rs. 1,000/- per month, for a period of 60 months.
- Lump sum deposits are permitted but should reach the particular balances on each birthday as per the scheme:

- Before 1st Birthday – Rs. 10,000/-
  - Before 2nd Birthday – Rs. 25,000/-
  - Before 3rd Birthday – Rs. 35,000/-
  - Before 4th Birthday – Rs. 50,000/-
  - Before 5th Birthday – Rs. 60,000/-
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- After the 5th Birthday , the account will automatically be transferred into the Singithi Lama Scheme.
  - Withdrawals are not generally permitted until the Account Holder reaches 18 years of age. However, withdrawals could be permitted under the following circumstances once the satisfactory documentary evidence is furnished.
    - For the education of the child
    - For medical expenses of the child
    - For any other reason mentioned in the manual of operations