

Key Fact Document

Singithi Surekum

Description of the product/ delivery channel

Singithi Surakum is a special account for your child in foreign currency. Fund transfers can be made from Personal Foreign Currency accounts by immediate family members. Remittances from immediate family members or guardians and accounts can be opened in any designated foreign currency.

1. Eligibility

A minor who is a Sri Lankan national (residing in Sri Lanka or residing outside Sri Lanka)

A non-national minor resident in Sri Lanka

A non-national minor of a Sri Lankan origin (either mother or father is a one-time Sri Lankan or emigrant) who is resident outside Sri Lanka.

2. Minimum Deposit - USD 100 or equivalent in any other designated currencies.

3. Permitted Currencies - Any designated Foreign Currency (USD/ EUR/ GBP/ AUD/ SGD/ SEK/ CHF/ CAD/ HKD/ JPY/ DKK/ NOK/ NZD/ CNY /THB)

4. Interest Rates - PFCA + 1%

5. Permitted Deposits - Foreign remittance

Transfer from PFCA

} From Immediate family member

Financial and other benefits to customers including incentive and promotions

1% interest above standard NRFC savings rate.

Appreciation on foreign currency exchange rate.

Free Millennium Shield insurance cover.

Cost to Customers – Fees/charges, commission, interest, etc.

Refer bank official website under service Interest Rates & Tariffs (<http://www.hnb.net>)

Procedure to be followed to obtain the product/delivery channel

Visit the closest branch (250+ island wide)

Obtaining, completing and forwarding an application with required documents.
(All the Branches island wide)

Required Documents:

- Common minor savings mandate
- Birth certificate/ Copy of passport/ NIC
- Copy of NIC/ passport of the parent or guardian

Key Terms & Conditions

Account holders will be issued an E-Statement (Passbook will not be issued)

General Terms & Conditions link given below: (<https://www.hnb.net/terms-conditions>)

For more information – 0112 462 462/ hnbconnect@hnb.lk